

Medium Term Budget Requirement

Appendix B

	Year 1 2017/18 £'000	Year 2 2018/19 £'000	Year 3 2019/20 £'000	Year 4 2020/21 £'000
General Fund Base Budget	164,373	164,373	164,373	164,373
One off budget adjustments	(4,000)	(4,000)	(4,000)	(4,000)
Net General Fund Base Budget	160,373	160,373	160,373	160,373
Contract and Income Inflation	2,066	4,416	7,116	9,616
New Burdens from Government				
Growth	7,268	7,046	7,046	7,046
Pay Award Contingency. (1% per annum)	850	1,700	2,550	3,400
Savings (1)	(14,491)	(27,902)	(38,600)	(46,544)
One off Contribution to Efficiency projects Reserve	2,902	0	0	0
Current headroom	0	3,000	6,000	9,000
Better Care Funding - Earmarked Grant	(831)	(831)	(831)	(831)
Gross Budget Requirements	158,137	147,802	143,654	142,060
Less:				
Developer Contributions	(2,000)	(2,000)	(2,000)	(2,000)
New Homes Bonus Grant and Other Revenue Grants	(11,932)	(8,609)	(8,346)	(8,346)
Revenue Grants	(13,932)	(10,609)	(10,346)	(10,346)
Net Budget Requirement	144,205	137,193	133,308	131,714
Resources				
Revenue Support Grant	29,499	23,427	17,131	13,983
Council Resources	113,689	113,766	116,177	117,731
Collection fund surplus	1,017			
Gross Resources	144,205	137,193	133,308	131,714
Budget Gap	0	0	0	0

1) £475k of savings are built into the resources forecast. Details of these can be seen in the Enabling outcome savings schedule.